

## BLACK ENTERPRISE NAMES PHI A LEADER IN DIVERSITY

PHI has been named, for the fourth year in a row, as one of **The 40 Best Companies for Diversity** by [Black Enterprise](#) magazine. It will publish the complete list of cited companies in its July 2008 issue, which will hit the newsstands on July 1.

The 2008 Best Companies for Diversity were determined by analyzing the responses to a survey of major corporations to determine investments in key diversity activities. *Black Enterprise* engaged in a comprehensive outreach effort to the CEOs of the top 1,000 publicly traded companies and the diversity executives for the 50 leading global companies with strong U.S. operations.

The companies that made the list outperformed their peers in four key categories: supplier diversity, senior management, board of directors, and total employee base. PHI was cited for recognized strengths in supplier diversity, senior management and total employee base. A heavier weighting was given to scores in the supplier diversity and senior management diversity categories, in deference to expertise of diversity professionals who stress that spending with minority suppliers is the diversity function with the greatest potential economic benefit to minority communities, while minority representation in senior management reflects a commitment to diversity at every level of a company, from entry level to the corporate suite.

The final scores, along with the results of reporting and research conducted by *Black Enterprise*, were used to determine the 40 Best Companies for Diversity.